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## **THE PINNACLE TERMS AND CONDITIONS**

The Pinnacle is a high profile event which will consist of two categories; an Open category and a Non Pro category.

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### **OPEN CATEGORY**

1. All competitors must be full financial NCHA members.
2. The Open Pinnacle will be a single herd, 15 horse OPEN event.
3. There will be 12 Slots available for purchase, from 9am to 5pm Tuesday 1st June 2021, plus 3 available for Auction. The Auction will be online between 1-7 July, 2021. Allocation of the three slots to be Auctioned; one goes to Charity, one goes into the pool and one is retained by the NCHA to cover costs.
4. If more than 12 entries received within the allocated time period they will be drawn live at random 4 June 2021, between 9am and 5pm. If not applicable the 12 entries will be first in first served.
5. The cost of each Open Slot will be \$2,200 plus GST=\$2,420.
6. \$2,000 from each of the 13 Slots available for purchase will go back to the prize pool, giving the Open event a maximum prize of \$26,000 purse.
7. Sponsorship of \$5,000 – granting total prize purse of \$31,000 plus The Pinnacle trophy.
8. Prize money for the Open event will be paid out to the top four places as follows:
  - 1st - \$12,500
  - 2nd - \$8,500
  - 3rd - \$6,000
  - 4th - \$4,000
9. Slots do not need to be named until 9am, the day of the event, at which time the draws will be completed.
10. The Slot owner is NOT required to own the horse competing in that slot.
11. Slot owners reserve the right to sell on their Slot at any price, any time prior to 9am the day of the event.
12. These terms and conditions may be subject to change at the discretion of the NCHA.
13. Rider only – One Ride/One Horse exception; a second ride for an Open rider must be purchased online.
14. Prizemoney conditional to all slots being sold.

### **NON PRO CATEGORY**

1. All competitors must be full financial NCHA members.
2. The Non Pro Pinnacle will be a single herd, 15 horse Non Pro event.
3. All competitors must hold a current Non Pro Card.
4. There will be 13 Slots available for purchase from 9am to 5pm Tuesday 1st June 2021. 2 slots will be Auctioned online between 1-7 July, 2021. Both of these slots will go back into the prize pool.
5. The cost of each Non Pro Slot will be \$1,200 plus GST=\$1,320.
6. \$1,000 from each of the 15 Slots available for purchase will go back to the prize pool, giving the Non Pro event a maximum prize pool of \$15,000.
7. Sponsorship of \$5,000 – granting a total prize purse of \$20,000.
8. Prize money for the Non Pro event will be paid out to the top four places as follows:
  - 1st - \$8,000
  - 2nd - \$6,000
  - 3rd - \$4,000
  - 4th - \$2,000
9. Slots do not need to be named until 9am, the day of the event, at which time the draws will be completed.
10. The Slot owner is NOT required to own the horse competing in that Slot however, Non Pro rules apply to the horse and rider combination.
11. Slot owners reserve the right to sell on their Slot at any price, any time prior to 9am the day of the event.
12. These terms and conditions may be subject to change at the discretion of the NCHA.
13. If more than 12 entries received within the allocated time period they will be drawn live at random 3 June 2021, between 9am and 5pm. If not applicable the 12 entries will be first in first served.
14. Prizemoney conditional to all slots being sold.